

Treasurers Report DTA 24.25

The 2024 calendar year and my second year as treasurer was once again another great year for Dubbo Touch Association particularly with the hosting of another successful Junior State Cup.

In terms of finances, the 2024 calendar year for DTA was a continuation of both growth and investment.

Firstly, we will start with the profit and loss statement as this shows all the funds in and out of the club throughout 2024.

We can see by looking at the data from the previous 2023 year, the total **Income** for DTA grew from \$330,001 in 2023 to \$488,861 in 2024. An Increase of \$158,860.

Worth noting a large portion of the increase has come from canteen sales from Junior state cup, a reimbursement from Dubbo City Council from the lights project and junior and senior summer comp fees doubling from 2023 to 2024.

Most revenue categories have seen increases year on year and in particular canteen sales as discussed, sponsorships, and overall summer/winter/junior and rep levies with an increase of \$97,624 from 2023 to 2024. Interest on bank accounts has also increased significantly due to constant interest rate rises throughout 24.

To now work through the **expenses**, we saw a decrease in our expenses from \$314,366 in 2023 down to \$307,299 in 2024.

Major decreases came from capital works with the only major purchase being the container in 24 and club house expenses being reduced from 2023 to 2024 by \$7360. Fees to DCC also down in 24 from 23 but due to a payment timing for JSC being paid in January 25

Canteen costs slightly increased but in proportion to the increase in income as a result of goods purchased for canteen sales both through summer comp and JSC.

Increase in expenses from 2023 to 2024 was seen in lighting and ground fees, Refereeing expenses and Rep team expenses but largely linked to increased competition sizes both Winter, Summer and Rep.

Donations, Insurances, bank charges and bookkeeping expense all comparable to the previous year and income increases.

Profit therefore for 2024 was **\$181,562** which is an amazing result from a non-for-profit organisation, but running a modest surplus allows us to be viable, plan for any unforeseen expenses and invest as we did in 2024 with a term deposit now sitting at \$105k.

Important to note as the club grows, and costs grow due to inflation, budgeting for large cost in particular JSC will be an important function for the Executive to review when making management decisions.

To Close, the Balance Sheet reflects the operating results with a strong balance sheet of \$407,595 as at 31 December 2024, a combination of our future works account, the main operating account, the term deposit and a visa debit account.

The club stands viable with a strong cash position and a GST refund of \$4,054 that was paid in early 2025 due to large expenses being paid before Christmas for JSC.

Belinda Murphy

Treasurer