

## Treasurers Report DTA 23.24

The 2023 calendar year and my first year as treasurer was once again another great year for Dubbo Touch Association particularly with the hosting of our first Junior State Cup.

In terms of finances, the 2023 calendar year for DTA was a continuation of both growth and investment.

Firstly, we will start with the profit and loss statement as this shows all the funds in and out of the club throughout 2023.

We can see by looking at the data from the previous 2022 year, the total **Income** for DTA grew from \$290,342 to \$330,001 in 2023. An Increase of \$39,659 or 14%

Also, worth noting a large portion of the increase has come from canteen sales from Junior state cup and junior comp, also with great sponsorships and Rep Fees levied.

Most revenue categories have seen increases year on year and in particular canteen sales as discussed, casual player regos, sponsorships, and overall summer/winter/junior and rep levies with an increase of \$21,106 from 2022 to 2023. Interest has also increased significantly due to constant interest rate rises throughout 23.

To now work through the **expenses**, we saw a decrease in our expenses from \$401,754 in 2022 down to \$314,336 in 2023.

Major decrease obviously came from capital works after the lighting being paid for in 2022.

Canteen costs significantly increase but also in proportion to the increase in income as a result of goods purchased for canteen sales both through summer comp and JSC.

General competition on Expenses decreased from 2022 but a major expense all the same largely linked to increased competition sizes, singlets for juniors, prizes, balls, whistles etc.

Insurance and fees are the affiliate fees paid to NSW touch which are also significant at \$46k in 2023.

Lighting and Ground fees, donations and rep team expense all comparable to the previous year and income increases.

Profit therefore for 2023 was \$15,665 which is a pleasing result remembering that we are a non-for-profit organisation but running a modest surplus allows us to be viable and to be able to keep investing as we did this year in a movement of \$100k in cash to a fixed term deposit paying 5.08% interest.

Important to note as the club grows, and costs grow due the significant inflation budgeting for large cost in particular JSC will be an important function for the Executive to review when making management decisions.

To Close the Balance Sheet reflects the operating results with a strong balance sheet of \$223,912 a combination of our future works account, the main operating account and the 12-month term deposit.

The club stands viable with a strong cash position and a GST refund of \$6,175 that was paid in early 2024 due to large expenses being paid before Christmas for JSC.

Belinda Murphy

Treasurer